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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 10 OCTOBER 2025; AND SHARE CONSOLIDATION

The Board is pleased to announce that the Resolutions as set out in the Notice were duly passed by the Shareholders and the Independent Shareholders (as the case may be) by way of poll at the EGM held on Friday, 10 October 2025.

Subject to the fulfilment of the conditions precedent of the Share Consolidation, the Share Consolidation is expected to become effective on Tuesday, 14 October 2025. Dealings in the Consolidated Shares are expected to commence at 9:00 a.m. (Hong Kong time) on Tuesday, 14 October 2025.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of New Concepts Holdings Limited (the “**Company**”) both dated 24 September 2025 in relation to, among other things, the Share Consolidation and the Debt Capitalisation. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolutions (the “**Resolutions**”) as set out in the Notice were duly passed by the Shareholders and the Independent Shareholders (as the case may be) by way of poll at the EGM held on Friday, 10 October 2025.

As at the date of the EGM, the total number of issued Shares was 1,827,632,134, of which (i) 5,400,000 Shares, representing approximately 0.30% of the entire issued share capital of the Company, were legally and beneficially owned by Mr. Zhu, being an executive Director and the chairman of the Board; (ii) 77,000,000 Shares, representing approximately 4.21% of the entire issued share capital of the Company, were beneficially held by Jumbo Grand Enterprise Development Limited, which is wholly and beneficially owned by Mr. Zhu; and (iii) 4,372,000 Shares, representing approximately 0.24% of the entire issued share capital of the Company, were beneficially held by Excellent Point Asia Limited, which is wholly and beneficially owned by Mr. Zhu. By reason of the requirements of the Listing Rules, Mr. Zhu and his associates were required to abstain and have abstained from voting on the relevant resolution approving the Capitalisation Agreement and the transactions contemplated thereunder at the EGM. There were (a) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) as at the date of the EGM and as such no voting rights of treasury shares have been exercised at the EGM; and (b) no repurchased Shares which are pending cancellation and should be excluded from the total number of issued Shares for the purpose of the EGM.

Save as disclosed above, to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, there was no Share entitling any Shareholder to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no other Shareholder was required under the Listing Rules to abstain from voting on the Resolutions at the EGM. None of the Shareholders or the Independent Shareholders (as the case may be) had indicated in the Circular of their intention to vote against or to abstain from voting on the Resolutions at the EGM. Accordingly, there were (i) 1,827,632,134 Shares, which was the total number of issued Shares, entitling the Shareholders to attend and vote on ordinary resolution no. 1 in respect of the Share Consolidation and special resolution no. 3 in respect of the Proposed Amendments; and (ii) 1,740,860,134 Shares, representing approximately 95.25% of the entire issued share capital of the Company, entitling the Independent Shareholders to attend and vote on ordinary resolution no. 2 in respect of the Capitalisation Agreement and the transactions contemplated thereunder at the EGM.

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

All Directors, namely, Mr. Zhu Yongjun, Mr. Pan Yimin, Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, *MH, JP.* attended the EGM either in person or by electronic means.

The poll results in respect of the Resolutions were as follows:

ORDINARY RESOLUTIONS <i>(Note)</i>		Number of votes <i>(%)</i>	
		For	Against
1.	To approve the Share Consolidation and authorise any Director(s) to do all such acts and things, to sign and execute all such documents for and on behalf of the Company as they may consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Share Consolidation and the transactions contemplated thereunder, as they may in their discretion consider to be appropriate, necessary or desirable and in the interests of the Company and its shareholders as a whole.	227,296,048 (100.00%)	0 (0.00%)
2.	To approve, ratify and confirm the Capitalisation Agreement and authorise any Director(s) to do all acts and things and execute all such documents which he/she/they consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Capitalisation Agreement and the transactions contemplated thereunder.	145,848,048 (100.00%)	0 (0.00%)
SPECIAL RESOLUTION <i>(Note)</i>		Number of votes <i>(%)</i>	
		For	Against
3.	To approve the proposed amendments to article 7 of the amended and restated memorandum of association and article 6 of the amended and restated articles of association of the Company.	227,296,048 (100.00%)	0 (0.00%)

Note: please refer to the Notice for full text of the Resolutions.

As more than 50% of the votes were cast in favour of the ordinary resolutions no. 1 and no. 2, and more than 75% of the votes were cast in favour of the special resolution no. 3, all the Resolutions were duly passed by way of poll at the EGM.

SHARE CONSOLIDATION

Subject to the fulfilment of the conditions precedent of the Share Consolidation, the Share Consolidation is expected to become effective on Tuesday, 14 October 2025. Dealings in the Consolidated Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Tuesday, 14 October 2025.

Please refer to the Circular for details of the Share Consolidation, including the trading arrangement and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from yellow to green.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 10 October 2025

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Pan Yimin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.